

RESOLUTION 2023-07

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF PORT ORFORD, ADOPTING THE 2023 - 2024 BUDGET. IMPOSING PERMANENT TAX RATE; IMPOSING LOCAL OPTION FOR PUBLIC SAFETY; CATEGORIZING TAX

ADOPTING THE BUDGET

BE IT RESOLVED that the Common Council of the City of Port Orford hereby adopts the budget for the fiscal year 2023 - 2024 in the amount of \$6,300,232

MAKING APPROPRIATIONS

BE IT FURTHER RESOLVED that the following appropriations totaling \$4,473,992 are made to the following funds:

GENERAL FUND

Administration	\$ 125,098
Court	\$ 97,978
Emergency Mgmt	\$ 31,588
Planning	\$ 38,586
<u>Not Allocated to Organizational Unit or Program:</u>	
Materials and Services	\$ 230,445
Capital Outlay	\$ -
Transfers	\$ 306,340
Contingency	\$ 117,091
Total	<u><u>\$ 947,126</u></u>

PARKS

Parks Maintenance	\$ 344,304
Total	<u><u>\$ 344,304</u></u>

PUBLIC SAFETY

Public Safety Operations	\$ 596,743
Total	<u><u>\$ 596,743</u></u>

EQUIPMENT REPLACEMENT

Equipment Replacement	\$ 40,000
Total	<u><u>\$ 40,000</u></u>

WATER SYSTEM DEVELOPMENT

Water System Development	\$ -
Total	<u><u>\$ -</u></u>

WATER ENTERPRISE

Water Operating	\$ 1,025,753
Total	<u><u>\$ 1,025,753</u></u>

WATER CAPITAL RESERVES

Water Capital Reserves	\$ 150,000
Total	<u><u>\$ 150,000</u></u>

SEWER ENTERPRISE

Sewer Operating	\$ 1,047,247
Total	<u><u>\$ 1,047,247</u></u>

SEWER CAPITAL RESERVES

Sewer Capital Reserves	\$ 150,000
Total	<u><u>\$ 150,000</u></u>

STREETS

Streets	\$ 172,819
Total	<u><u>\$ 172,819</u></u>

STREETS CAPITAL RESERVES

Streets Capital Reserves	\$ -
Total	<u><u>\$ -</u></u>

SEWER SYSTEM DEVELOPMENT

Sewer System Development	\$ -
Total	<u><u>\$ -</u></u>

Total Appropriations, All Funds	\$ 4,473,992
Total Unappropriated and Reserve Amounts, All Funds	\$ 1,826,240
TOTAL ADOPTED BUDGET	<u><u>\$ 6,300,232</u></u>

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IMPOSING THE TAX

BE IT FURTHER RESOLVED that the Common Council of the City of Port Orford hereby levies the taxes provided for in the adopted budget:

- (1) At the rate per \$1000 of assessed value of \$2.2688 for operations;
- (2) At the rate per \$1000 of assessed value of \$1.80 for local option tax; and

that these taxes are hereby imposed and categorized for tax year 2023- 2024 upon the assessed value of all taxable property within the district as follows:

CATEGORIZING THE TAX

General Government Limitation		Excluded from Limitation
General Fund	<u>\$2.2688/\$1000</u>	\$ <u>0</u>
Local Option Tax	<u>\$ 1.80/\$1000</u>	\$ <u>0</u>

With the implementation of GASB 54 for the year ended June 30, 2013, the Common Council of the City of Port Orford hereby reserves the authority to establish and modify commitments of ending fund balances.

In compliance with GASB 54, the Common Council of the City of Port Orford hereby makes the following commitments of 2023/24 ending fund balances and revenues for specific uses for the governmental funds in 2023/24

Streets	\$ 184,819
Parks	\$ 431,420
Public Safety	\$ 622,035

Authority to classify portion of the governmental ending fund balances as Assigned is hereby granted to the City Administrator/and or Finance Director.

The City Council considers the spending of the restricted classification of fund balance on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balances are spent, the Common Council of the City of Port Orford will consider that committed amounts will be reduced first, followed by assigned amounts and then the unassigned amounts.

The above resolution statements were approved and declared adopted by the Common Council of the City of Port Orford and effective this 15th day of June 2023.

Attest:

Joseph Harrison
Joseph Harrison, Recorder

6/16/23

Pat Cox
Mayor Pat Cox