

A public meeting of the City of Port Orford Common Council will be held on June 17, 2021 at 5:30 pm at Port Orford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Port Orford Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Orford Cityhall, between the hours of 7:30 a.m. and 4:30 p.m. or online at www.portorford.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount 2019 - 2020	Adopted Budget This Year 2020 - 2021	Approved Budget Next Year 2021 - 2022
Beginning Fund Balance/Net Working Capital	2,121,427	2,173,654	2,153,224
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,317,476	1,476,694	1,495,236
Federal, State & all Other Grants, Gifts, Allocations & Donations	16,484	23,900	23,900
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	477,963	939,723	707,278
All Other Resources Except Current Year Property Taxes	342,906	422,939	301,751
Current Year Property Taxes Estimated to be Received	534,171	550,252	578,724
Total Resources	4,810,427	5,587,162	5,260,113

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,237,001	1,359,196	1,354,704
Materials and Services	628,698	811,080	869,006
Capital Outlay	86,546	810,000	660,000
Debt Service	182,168	182,168	182,168
Interfund Transfers	477,963	939,723	707,278
Contingencies	0	343,859	282,685
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,198,051	1,141,136	1,204,272
Total Requirements	4,810,427	5,587,162	5,260,113

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Not Allocated to Organizational Unit or Program	4,810,427	5,587,162	5,260,113
FTE	13	13	13
Total Requirements	48,101,427	5,587,162	5,260,113
Total FTE	13	13	13

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

No changes in Activities or Sources of Financing.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2019 - 2020	Rate or Amount Imposed This Year 2020 - 2021	Rate or Amount Approved Next Year 2021 - 2022
Permanent Rate Levy (rate limit 2.2688 per \$1,000)	2.2688	2.2688	2.2688
Local Option Levy	1.80	1.80	1.80
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,480,149	\$0
Other Borrowings	\$0	\$0
Total	\$2,480,149	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.